



Trust the Asset. Trust the Transaction.™

CASE STUDY

**J.D. Byrider
Digitizes
Contracting
Process**



“

eOriginal's implementation included a seamless integration with our current systems and allows for a customer friendly, digital loan process that increases our end-to-end efficiency. As a result, we have shortened the financing process, streamlined document control and transfer and reduced overhead costs. The solution has been a game-changer for us.

”

Michael Onda,
Director of Strategic Initiatives,
J.D. Byrider





Requirements

An increasing number of vehicle finance dealerships and lenders are discovering the benefits of shifting to digital contracting processes.

J.D. Byrider, a Carmel, Ind.-based used car sales and finance enterprise, offers customers a safe and reliable car with simple on-site financing, affordable payments and low-cost car care. As the majority of customers use the dealership franchise to obtain funding, it's critical for J.D. Byrider to maximize efficiency in the loan application and funding process.

The company approached eOriginal in need of solution that empowered them to go beyond simple electronic signature functionality to enable asset sales and securitization, while housing the assets in a secure vault.



Solution

To meet and exceed the challenges of digital transaction management for non-prime automotive lending, eOriginal delivered an innovative, thorough solution that brings J.D. Byrider's processes digital with seamless platform integration with their proprietary customer relations management/dealer management system.

A major national bank serves as the custodian and can seamlessly manage the collateral among J.D. Byrider's various financing sources. By managing the progression digitally, the transfer of loans move easily through the process, while still maintaining security and authenticity.



Result

With its new digital financial transaction solution, J.D. Byrider is now able to:



Accelerate their loan and sales processes



Increase efficiency by reducing the time and energy that was used to check signatures



Decrease shipping and printing costs



Enable and expedite secondary market asset management, collateralization and securitization



About eOriginal

eOriginal guarantees trusted transactions of digital financial assets for all parties from the borrower to the secondary market. We create a 'digital original' document that combines all the legal and enforcement rights of a paper contract with the capital and operational efficiency of digitization. Our proven network provides the confidence, visibility and compliance lenders and buyers need by providing certainty in how these assets are maintained. As a pioneer in the space, we are a trusted partner for Digital Transaction Management by major financial institutions, leading law firms and credit ratings agencies. For more information, visit www.eoriginal.com.

eOriginal® is a registered trademark of eOriginal Inc. in the United States and other countries.
©2017 eOriginal, Inc.

Contact us at
www.eoriginal.com or **866.935.1776**



Trust the Asset. Trust the Transaction.™